

EPISCOPAL DIOCESE OF ALASKA FAITH INTO TOMORROW ENDOWMENT

The Mission of the Faith Into Tomorrow Endowment is to seek and serve Christ in all persons. This will be done by distributing funds for the development and support of the mission and ministry of all God's people within the unique and diverse body of Christians throughout the Diocese of Alaska.

Background – At the 1993 Diocesan Convention of the Episcopal Church in Alaska, the people of the Diocese were challenged to explore, with thanksgiving, their calling as a people, as congregations, as deaneries, and as a diocese in the areas of service and financial support. One of the outcomes of this charge was the establishment of the Faith Into Tomorrow Endowment. The interest from this fund is used to distribute monies in the areas of ministry development, youth ministry, caring for victims of poverty and abuse, facility enhancements, and spiritual growth and development.

Faith into Tomorrow - Case 2A Facility Emergency Repair or Replacement

Total Available: Maximum per applicant is \$10,000 per year. No more than \$79,010 will be distributed within year 2023.

The purpose of the award is to help pay for facility repair or replacement due to damage or destruction from an unexpected or suddenly occurring event. This covers emergencies only.

The following *Guidelines* define the eligibility:

Applies to churches, parish halls, rectories belonging to the Episcopal Diocese of Alaska or its congregations; camps, conference centers and diocesan centers.

- **GRANT** (Spent funds, unlike loans, do not need to be paid back. However, designated donations or gifts to the FIT Emergency Facility Repair and Replacement Fund by the grantee are encouraged to demonstrate good stewardship and increase the effectiveness of the fund.):
 - Available to churches with Operating Income, as reported on most current Parochial Report of \$75,000 or less.
 - Available to diocesan facilities (non-congregational) whose operating income is less than \$75,000.00.

- **NO INTEREST LOAN** (A payment schedule for repaying the amount of the loan will be determined at the time of the loan.):
 - Available to churches with of Operating Income, as reported on most current Parochial Report of greater than \$75,000.
 - Available to facilities (non-congregational) whose operating income is more than \$75,000.00.

Applications must be received within 60 days from the date of the incident or event.