

2025 Financial Results

Episcopal Diocese of Alaska
2025 Operating Budget Activity

Accounts	Actual Income/Expense			2025		
	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
Income Summary						
Full 25% Pledge	777,351	697,683	707,598	764,362	707,598	(56,764)
Allowance for Uncollectible Pledges	(486,193)	(426,687)	(421,478)	(475,278)	(412,948)	62,330
Net Pledges	291,158	270,996	286,120	289,084	294,650	5,566
Investment Income, incl.FIT & NY Endowmt	289,555	326,062	353,512	368,046	353,261	(14,785)
Episcopal Center Block Grant	435,133	455,000	477,750	501,637	501,637	0
Pass-through to expenses	26,000	32,925	32,675	42,577	37,900	(4,677)
Other	4,926	4,097	6,376	8,800	3,900	(4,900)
Carry forward from Previous Years	0	0	0	0	432	432
In God We Trust, Faith Offering	0	0	0	0	0	0
Total Income	1,046,772	1,089,080	1,156,433	1,210,144	1,191,780	(18,364)
Expenses by Account Grouping						
Office of Congregational/Ministry Developm't	130,041	135,484	154,970	134,621	195,420	60,799
Committees & Commissions	12,449	14,629	19,347	16,697	24,600	7,903
Continuing Education & Training	7,920	9,414	6,884	8,735	10,150	1,415
Diocesan Convention	82,164	32,925	32,675	65,957	37,900	(28,057)
Canonical Training	0	219	396	295	10,050	9,755
Extra-Diocesan	49,380	54,300	66,910	69,660	69,660	0
Congregation Support	29,828	22,213	22,266	22,312	22,550	238
Office of Episcopal Oversight	333,177	359,927	391,457	376,370	383,200	6,830
Office of Finance & Administration	361,028	384,923	405,526	397,403	402,850	5,447
Reserves	31,550	41,831	43,790	38,770	35,400	(3,370)
Total Expense	1,037,537	1,055,865	1,144,221	1,130,820	1,191,780	60,960
Net Income	9,235	33,215	12,212	79,324	0	(79,324)
Surplus if reserve is not charged expenses				0		

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	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
Income						
5000 · Income						
5100G · Full 25% Pledges Arctic Coast	31,944	28,807	20,909	26,050	20,909	
5100A · Allow. For Uncollectible Arctic Coast	(6,846)	(12,752)	862	(10,690)	(9)	
5100 · Net Pledges Arctic Coast	25,098	16,055	21,771	15,360	20,900	5,540
5200G · Full 25% Pledges Interior	103,454	76,980	77,865	83,483	77,865	
5200A · Allow. For Uncollectible Interior	(43,760)	(10,800)	(10,125)	(9,951)	(13,405)	
5200 · Net Pledges Interior	59,694	66,180	67,740	73,532	64,460	(9,072)
5300G · Full 25% Pledges South Central	482,681	431,661	447,128	509,204	447,128	
5300A · Allow. For Uncollectible South Central	(338,484)	(301,769)	(314,838)	(372,872)	(304,678)	
5300 · Net Pledges South Central	144,197	129,892	132,290	136,332	142,450	6,118
5400G · Full 25% Pledges South East	159,272	160,235	161,696	145,625	161,696	
5400 · Allow. For Uncollectible South East	(97,103)	(101,366)	(97,377)	(81,765)	(94,856)	
5400 · Net Pledges South East	62,169	58,869	64,319	63,860	66,840	2,980
5550 · Undesignated Contributions	3,284	1,754	4,068	6,398	2,000	(4,398)
5613 · Interest Income	760	0	0	0	0	0
5620 · Investment Cash Income Diocese	163,798	191,845	221,086	230,420	215,800	(14,620)
5626 · Cash Investment Income FIT	11,394	12,164	12,250	12,761	12,761	0
5630 · Congregation Convention Assemnts	26,000	32,925	32,675	42,577	37,900	(4,677)
5640 · NY Endowment Account	113,603	122,053	120,176	124,865	124,700	(165)
5650 · Episcopal Center Block Grant	435,133	455,000	477,750	501,637	501,637	0
5695 · Miscellaneous Income	1,642	2,343	2,308	2,402	1,900	(502)
						0
Carry forward from Previous Years					432	432
In God We Trust - Faith Offering					0	0
Total 5000 · Income	1,046,772	1,089,080	1,156,433	1,210,144	1,191,780	(18,364)
Total Income	1,046,772	1,089,080	1,156,433	1,210,144	1,191,780	(18,364)

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	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
Expense						
6200 · Office of Congregational/Ministry Devel						
6210 · Stipend/Salaries	0	0			0	0
6230 · Pension	2,862	2,457	2,660	3,456	9,180	5,724
6240 · Housing & Other Allowances	10,600	8,860	12,750	17,400	35,040	17,640
6250 · Workers Comp	253	301	347	43	400	357
6260 · Staff Travel	10,009	16,533	21,967	25,012	27,500	2,488
6270 · Outside Volunteer Support	0	891	0	43	2,100	2,057
6110 · Communications	4,636	3,545	3,605	3,922	5,400	1,478
6425 Fr. David Salmon Ministry School	31,793	33,158	43,860	19,871	50,900	31,029
6420 · Congregation Ministry Arctic Coast	16,500	16,500	16,500	17,500	17,500	0
6421 · Congregation Ministry Interior	21,600	21,600	21,600	18,600	18,600	0
6428 · Congregation Ministry South Central	11,700	11,700	11,700	8,200	8,200	0
6430 · Congregation Ministry Southeast	9,600	9,600	9,600	10,100	10,100	0
6371 · Leadership Resource Trning Mat.	488	339	381	474	500	26
Sub-Total	120,041	125,484	144,970	124,621	185,420	60,799
Youth Ministries						
6310 · Diocesan Youth Ministries	2,000	2,000	2,000	2,000	2,000	0
6450 · Arctic Coast Youth Ministries	2,000	2,000	2,000	2,000	2,000	0
6452 · Interior Youth Ministries	2,000	2,000	2,000	2,000	2,000	0
6454 · South Central Youth Ministries	2,000	2,000	2,000	2,000	2,000	0
6456 · Southeast Youth Ministries	2,000	2,000	2,000	2,000	2,000	0
6401 · Subtotal Youth Ministries	10,000	10,000	10,000	10,000	10,000	0
Total 6200 · Office Cong/Ministry Devl	130,041	135,484	154,970	134,621	195,420	60,799

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Accounts	Actual Income/Expense			2025		
	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
6300 · Committees, Commissions& Org						
6301 · Committee on Const. & Canons						0
6302 · Finance Committee				0	100	100
6304 · Standing Committee	12,349	14,629	18,747	16,397	19,700	3,303
6307 · Commission on Ministry			600	300	4,700	4,400
6316 · Investment Committee	100			0	100	100
Total 6300 · Committees, Commissions& Org	12,449	14,629	19,347	16,697	24,600	7,903
6320 · Continuing Education & Training						
6373 · Christian Learning (Resource) Center	463	339	381	366	500	134
6321 · Theological Education Support	0	0		129	600	471
6323 · Education for Ministry	1,750	1,750	1,750	1,750	1,750	0
6325 · Conf. for Diocesan Staff	4,205	5,541	2,953	4,690	5,500	810
6328 · Diocesan Staff Development	1,502	1,784	1,800	1,800	1,800	0
Total 6320 · Continuing Education & Training	7,920	9,414	6,884	8,735	10,150	1,415
6340 · Diocesan Convention						
6341 · Convention Administrative Cost	8,874	1,695	2,629	1,881	2,500	619
6342 · Convention Travel Expenses	73,290	26,730	24,946	58,976	30,300	(28,676)
6343 · Host Congregation Support	0	4,500	5,100	5,100	5,100	0
Total 6340 · Diocesan Convention	82,164	32,925	32,675	65,957	37,900	(28,057)
*** Total Cost of Convention***		59,326	42,167	65,957	57,700	(8,257)
Cost >income, chrged to ops. Reseve 55.9K as of 12/31/20		26,401	9,492	23,380	19,800	(3,580)
Canonical Training						
6350 · Safe Church Program						
6351 · Safe Church Training					5,600	5,600
6352 · Investigations		219			3,400	3,400
6353 · SCP Administration					200	200
6354 · Background Checks			396	295	850	555
6350 · Safe Church Program	0	219	396	295	10,050	9,755
Total Canonical Training	0	219	396	295	10,050	9,755

Episcopal Diocese of Alaska
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	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
6360 · Extra-Diocesan (Outside Dio)						
6361 · TEC Appropriation	41,160	45,600	57,850	60,180	60,180	0
6363 · Province 8 Assessment	1,500	1,500	1,500	1,500	1,500	0
6366 · Millennium Development Goals	6,720	7,200	7,560	7,980	7,980	0
Total 6360 · Extra-Diocesan	49,380	54,300	66,910	69,660	69,660	0
6400 · Congregation Support						
6404 · Insurance	20,000	20,000	20,000	20,000	20,000	0
6412 · Taxes on Property	8,978	1,363	1,416	1,462	1,700	238
6435 · Prison Ministries	850	850	850	850	850	0
Total 6400 · Congregation Support	29,828	22,213	22,266	22,312	22,550	238
6500 · Office of Episcopal Oversight						
6501 · Stipend/Salaries	179,532	199,657	210,412	217,158	217,700	542
6502 · Medical, Life & Dental Insurance	58,460	59,034	74,598	47,030	48,700	1,670
6503 · Pension	33,803	37,419	38,502	40,132	40,400	268
6504 · Pastoral Care	3,000	2,993	3,000	3,000	3,000	0
6505 · Hospitality	510	1,069	856	319	2,000	1,681
6506 · Travel	8,572	15,143	16,690	16,348	23,000	6,652
6507 · House of Bishops	6,766	6,700	4,465	11,220	7,000	(4,220)
6508 · Lodging & Food	1,372	3,293	6,018	4,583	4,800	217
6515 · Episcopate Housing Allowance	31,200	32,500	32,500	32,500	32,500	0
6431 · Clergy Retreat	9,962	2,119	4,416	4,080	4,100	20
Total 6500 · Episcopate	333,177	359,927	391,457	376,370	383,200	6,830

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Accounts	Actual Income/Expense			2025		
	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
6600 · Office of Finance & Administration						
6601 · Payroll Cost Stipend/Salaries	166,622	180,438	188,472	193,559	194,400	841
6602 · Payroll Cost Insurance	44,213	44,768	46,354	28,491	28,700	209
6603 · Payroll Cost Pension	18,192	19,707	20,176	21,056	21,400	344
6604 · Payroll Cost Payroll Taxes	17,675	19,863	20,520	20,676	21,200	524
6605 · Payroll Cost Workers Comp	2,210	2,860	3,298	2,323	3,000	677
6610 · Travel Administration	6,558	6,509	6,697	7,470	6,700	(770)
6620 · Computer Repair & Maintenance	1,257	1,355	1,766	847	1,300	453
6622 · Computer Supplies & Program	3,559	3,584	4,793	4,756	3,900	(856)
6623 · Office Equip Lease & Maint.	9,022	10,079	10,272	9,704	9,800	96
6624 · Office Equipment Purchase	2,630	3,751	2,732	3,000	3,000	0
6628 · Supplies	8,569	6,252	3,704	5,856	7,500	1,644
6630 · Postage	2,367	2,972	2,710	2,512	3,000	488
6635 · Telephone	10,114	9,631	10,140	10,866	10,300	(566)
6640 · Religious Supplies	4,149	5,046	4,303	4,697	5,200	503
6650 · BRH Repair & Maintenance	7,571	6,379	2,864	11,385	5,000	(6,385)
6652 · BRH Janitorial & Cleaning	333	38	320	205	2,000	1,795
6654 · BRH Utilities	17,135	20,423	16,722	20,397	22,000	1,603
6656 · BRH Insurance	11,474	14,767	19,889	22,215	23,000	785
6670 · Professional Serv. Audit	20,850	21,107	21,500	22,100	21,000	(1,100)
6671 · Professional Serv. Legal	210	37	7,650	0	850	850
6680 · Misc. Interest Expenses	3,042	2,615	3,431	2,785	4,000	1,215
6681 · Misc. Membership & Subscription	1,111	911	900	918	1,000	82
6682 · Miscellaneous	527	483	150	225	600	375
6130 · Vehicle Expenses	1,638	1,348	6,163	1,360	4,000	2,640
6683 · To be Distributed	0	0	0	0		0
6684 · To be Reimbursed	0	0	0	0		0
Total 6600 · Administration	361,028	384,923	405,526	397,403	402,850	5,447
Total Expenses before Reserves, Grant, Desg.	1,005,987	1,014,034	1,100,431	1,092,050	1,156,380	64,330
Net Income/(Loss) before Res., Grant, Desg.	40,785	75,046	56,002	118,094	35,400	(82,694)

Episcopal Diocese of Alaska
2025 Operating Budget Activity

Accounts	Actual Income/Expense			2025		
	2022	2023	2024	Final 12/31/2025 Result	Approved Budget Revised	(Over)/ Under
Reserves						
6362 · General Convention Deputies Res.	10,000	19,000	19,000	15,200	15,200	0
6365 · Province 8 Deputies Reserve						0
6364 · Lambeth Intern. Conf. Reserve	1,000	2,500	2,500	2,500	2,500	0
6416 · Non-stipendiary Emerg. Allowce.	1,000	1,000	1,000	1,000	1,000	0
6516 · Episc. Sabbatical Reserve Expense	1,000	1,000	1,000	1,000	1,000	0
6626 · Equipment/Vehicle Reserve Fund	6,000	6,000	6,000	6,000	6,000	0
6651 · BRH Repair & Maintenance Reserve	2,500	2,500	4,636	2,500	2,500	0
635X Safe Church Reserve	10,050	9,831	9,654	9,755		(9,755)
6346 Diocesan Convention Reserve				7,200	7,200	0
6692 Staffing Reserve						0
Amt in Result TB charged to Reserve				(6,385)		6,385
Total Reserves	31,550	41,831	43,790	38,770	35,400	(3,370)
Total Expense excluding Grants & Designated	1,037,537	1,055,865	1,144,221	1,130,820	1,191,780	60,960
Net Income/(Loss)	9,235	33,215	12,212	79,324	0	(79,324)
Surplus without charging expense to reserves						
Less allocation to Designated Funds						
Less Bad Debt Reserve/Realized Losses	(4,791)	(49,204)	(12,533)	(28,057)		
Cumulative Surplus	401,496	385,507	385,186	436,454		
An \$80,000 Grant was awarded to fund for Resolution 2022-03 and so currently we do not anticipate using operating budget.						

Episcopal Diocese of Alaska
 2025 Activity

Faith Into Tommorow (FIT) Income Identified in Operating Budget

	2025 Budget		Final Actuals as of 12/31/25	
	FIT Funding	Total Line Item	FIT Funding	Total Line Item
Lay/Ordained Training				
6425 Fr. David Salmon School	12,761	50,900	12,761	18,371
Total FIT Income available for the year 2025/2026	12,761	50,900	12,761	18,371

There is one FIT category/case that is identified in the operating budget (other 5 cases are granting opportunities). The column marked "Total Line Item" indicates the total dollars budgeted in that account. The column marked "FIT Funding" indicates the FIT dollars that are designated to partially funding that line item.

Episcopal Diocese of Alaska
2025 Statement of Activity
by Net Asset Category

	Without Donor Restriction	With Donor Restriction	Total
Ordinary Income/Expense			
Income			
5000 · Income			
5100 · Pledges Arctic Coast	21,770.75		21,770.75
5200 · Pledges Interior	67,739.79		67,739.79
5300 · Pledges South Central	132,290.22		132,290.22
5400 · Pledges South East	64,319.04		64,319.04
5510 · Designated Contributions	5,374.70	303,337.71	308,712.41
5511 · Convention Offering		941.30	941.30
5520 · Bishop's Discretionary Fund		9,285.00	9,285.00
5550 · Undesignated Contributions	4,067.61		4,067.61
5611 · Unrecognized Gain D&F Trust		139,701.24	139,701.24
5620 · Investment Cash Income Diocese	108,383.85	236,318.48	344,702.33
5621 · Realized Gain on Investment Dio	-12,533.11	28,667.28	16,134.17
5622 · Unrecongized Gains/(Loss)	18,300.45	168,151.33	186,451.78
5625 · Interest Income Revolving Loan		30,507.79	30,507.79
5626 · FIT Investment Cash Income		74,048.45	74,048.45
5627 · FIT Realized Gain		9,427.11	9,427.11
5628 · Unrecognized gain/(loss) FIT		44,652.36	44,652.36
5630 · Congregation Convention Assemts	32,675.00		32,675.00
5640 · NY Endowment Account	120,175.64		120,175.64
5650 · Episcopal Center Block Grant	477,750.00		477,750.00
5695 · Miscellaneous Income	2,308.02		2,308.02
Total 5000 · Income	1,042,621.96	1,045,038.05	2,087,660.01
Total Income	1,042,621.96	1,045,038.05	2,087,660.01
Gross Profit	1,042,621.96	1,045,038.05	2,087,660.01
Expense			
6200 · Office of Cong/Min Developmt			
6110 · Communication Expenses	3,604.99		3,604.99
6210 · Stipend	0.00		0.00
6230 · Pension	2,659.50		2,659.50
6240 · Housing	12,750.00		12,750.00
6250 · Workers Comp	347.14		347.14
6260 · Staff Travel	21,966.97		21,966.97
6371 · Leadership Resource Trning Mat.	381.38		381.38
6401 · Youth Ministries			
6310 · Diocesan Youth Ministry	2,000.00		2,000.00
6450 · Arctic Coast Youth Ministry	2,000.00		2,000.00
6452 · Interior Youth Ministry	2,000.00		2,000.00
6454 · South Central Youth Ministries	2,000.00		2,000.00
6456 · Southeast Youth Ministry	2,000.00		2,000.00
Total 6401 · Youth Ministries	10,000.00	0.00	10,000.00

Episcopal Diocese of Alaska
2025 Statement of Activity
by Net Asset Category

	Without Donor Restriction	With Donor Restriction	Total
6420 · Arctic Coast Deanry Support	16,500.00		16,500.00
6421 · Interior Deanery	21,600.00		21,600.00
6425 · Fr.David Salmon Ministry School	43,859.59		43,859.59
6428 · South Central Deanry Support	11,700.00		11,700.00
6430 · South East Deanry Support	9,600.00		9,600.00
Total 6200 · Office of Cong/Min Developmt	154,969.57	0.00	154,969.57
6300 · Committees, Commissions& Org			
6304 · Standing Committtees	18,747.34		18,747.34
6307 · Commission on Ministry	600.00		600.00
Total 6300 · Committees, Commissions& Org	19,347.34	0.00	19,347.34
6320 · Continuing Educ. & Training			
6323 · Education for Ministry	1,750.00		1,750.00
6325 · Conference for Diocesan Staff	2,952.82		2,952.82
6328 · Diocesan Staff Development	1,800.00		1,800.00
6373 · Christian Learning Center	381.37		381.37
Total 6320 · Continuing Educ. & Training	6,884.19	0.00	6,884.19
6340 · Diocesan Convention			
6341 · Convention Administrative Cost	2,629.00		2,629.00
6342 · Convention Travel Expenses	34,437.85		34,437.85
6343 · Host Congregation Support	5,100.00		5,100.00
Total 6340 · Diocesan Convention	42,166.85	0.00	42,166.85
6355 · Canonical Training			
6350 · Safe Church Program			
6354 · Background checks	396.02		396.02
Total 6350 · Safe Church Program	396.02	0.00	396.02
Total 6355 · Canonical Training	396.02	0.00	396.02
6360 · Extra-Diocesan			
6361 · TEC Appropriation	57,850.00		57,850.00
6363 · Provence Vill Assessment	1,500.00		1,500.00
6366 · Millennium Development Goals	7,560.00		7,560.00
Total 6360 · Extra-Diocesan	66,910.00	0.00	66,910.00
6400 · Congregation Support			
6404 · Insurance	20,000.00		20,000.00
6412 · Taxes on Property	1,415.69		1,415.69
6435 · Prison Ministry	850.00		850.00
Total 6400 · Congregation Support	22,265.69	0.00	22,265.69

Episcopal Diocese of Alaska
2025 Statement of Activity
by Net Asset Category

	Without Donor Restriction	With Donor Restriction	Total
6500 · Episcopate			
6431 · Clergy Retreat	4,415.86		4,415.86
6501 · Stipend	210,412.08		210,412.08
6502 · Medical, Life & Dental Insurance	74,597.73		74,597.73
6503 · Pension	38,501.93		38,501.93
6504 · Pastoral Care	3,000.00		3,000.00
6505 · Hospitality	855.50		855.50
6506 · Travel	16,690.37		16,690.37
6507 · House of Bishops	4,464.97		4,464.97
6508 · Lodging, Food	6,018.20		6,018.20
6515 · Episcopate Housing Allowance	32,500.00		32,500.00
6520 · Discretionary Fund Episcopate		1,333.12	1,333.12
Total 6500 · Episcopate	391,456.64	1,333.12	392,789.76
6600 · Administration			
6130 · Vehicle Expenses	6,163.34		6,163.34
6560 · Payroll Expenses	0.00		0.00
6601 · Payroll Cost Stipend	188,472.09		188,472.09
6602 · Payroll Cost Insurance	46,354.10		46,354.10
6603 · Payroll Cost Pension	20,175.69		20,175.69
6604 · Payroll Cost Payroll Taxes	20,519.98		20,519.98
6605 · Payroll Cost Workers Comp	3,297.93		3,297.93
6610 · Travel Administration	6,697.44		6,697.44
6620 · Computer Repair & Maintenance	1,765.75		1,765.75
6622 · Computer Supplies & Program	4,793.10		4,793.10
6623 · Office Equip Lease & Maint.	10,271.58		10,271.58
6624 · Office Equipment Purchase	2,731.78		2,731.78
6628 · Supplies	3,704.30		3,704.30
6630 · Postage	2,709.66		2,709.66
6635 · Telephone	10,139.55		10,139.55
6640 · Religious Supplies	4,303.15		4,303.15
6650 · BRH Repair & Maintenance	2,863.99		2,863.99
6652 · BRH Janitorial & Cleaning	320.36		320.36
6654 · BRH Utilities	16,722.39		16,722.39
6656 · BRH Insurance	19,889.00		19,889.00
6670 · Professional Serv. Audit	21,500.00		21,500.00
6671 · Professional Serv. Legal	7,650.00		7,650.00
6680 · Misc. Interest Expenses	3,430.66		3,430.66
6681 · Misc. Membership & Subscription	900.37		900.37
6682 · Miscellaneous	150.00		150.00
6683 · To be Distributed	0.00		0.00
6684 · To be Reimbursed	0.00		0.00
Total 6600 · Administration	405,526.21	0.00	405,526.21

Episcopal Diocese of Alaska
2025 Statement of Activity
by Net Asset Category

	Without Donor Restriction	With Donor Restriction	Total
6700 · Designated Expense			
6710 · Salary/Compensation		147,262.75	147,262.75
6720 · Travel Designated		53,618.93	53,618.93
6730 · Supplies & Equipment		22,273.19	22,273.19
6750 · Misc. & Other.- Designated	1,000.00	3,879.99	4,879.99
Total 6700 · Designated Expense	1,000.00	227,034.86	228,034.86
7000 · Grant Expenses			
7040 · Passthrough & Awards		3,136.17	3,136.17
Total 7000 · Grant Expenses	0.00	3,136.17	3,136.17
7500 · Reserves			
6362 · General Convention Deputies	40,572.04		40,572.04
Total 7500 · Reserves	40,572.04	0.00	40,572.04
Total Expense	1,151,494.55	231,504.15	1,382,998.70
Net Ordinary Income	-108,872.59	813,533.90	704,661.31
Other Income/Expense			
Other Expense			
8150 · Forgiveness of debt expense		3,412.65	3,412.65
Total Other Expense	0.00	3,412.65	3,412.65
Net Other Income	0.00	-3,412.65	-3,412.65
Net Income	-108,872.59	810,121.25	701,248.66

The Episcopal Diocese of Alaska
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services	Management & General	Fundraising	Total	
Compensation, inc housing allowance	\$314,047.19	\$148,127.38	\$0.00	\$462,174.57	36.0%
Pension	\$46,149.37	\$18,495.15	\$0.00	64,644.52	5.0%
Other Fringe & Payroll Taxes	\$59,854.61	\$38,707.57	\$0.00	98,562.18	7.7%
Staff Development & Continuing Education	\$3,515.20	\$2,975.19	\$0.00	6,490.39	0.5%
Travel	\$117,479.53	\$9,968.02	\$0.00	127,447.55	9.9%
Training	\$22,737.93	\$147.35	\$0.00	22,885.28	1.8%
Committee, Non Travel Convention & Retreat	\$18,346.89	\$9,411.26	\$0.00	27,758.15	2.2%
Deanery & Youth	\$64,400.00	\$0.00	\$0.00	64,400.00	5.0%
Property & Liability Insurance & Taxes	\$35,901.68	\$7,775.15	\$0.00	43,676.83	3.4%
Supplies & Equipment	\$27,809.54	\$9,187.13	\$0.00	36,996.67	2.9%
Outreach & Larger Church (Extra-Diocesan)	\$64,492.00	\$6,018.00	\$0.00	70,510.00	5.5%
Utilities, Repairs/Maintenance, Janitorial	\$20,791.30	\$11,195.32	\$0.00	31,986.62	2.5%
Communications	\$10,656.44	\$6,643.07	\$0.00	17,299.51	1.3%
Hospitality & Pastoral Care	\$7,511.72	\$15.98	\$0.00	7,527.70	0.6%
Legal & Audit	\$0.00	\$22,100.00	\$0.00	22,100.00	1.7%
Grant Awards & passthrough	\$51,254.05	\$0.00	\$0.00	51,254.05	4.0%
Other & Miscellaneous	\$126,681.78	\$1,374.97	\$0.00	128,056.75	10.0%
Total Expenses	\$991,629.23	\$292,141.54	\$0.00	\$1,283,770.77	
	77.2%	22.8%	0.0%		

The Episcopal Diocese of Alaska
Statement of Functional Expenses (Operating Expenses only)
For the Year Ended December 31, 2025

	Program Services	Management & General	Fundraising	Total	
Compensation, inc housing allowance	\$312,490.63	\$148,127.38	\$0.00	\$460,618.01	42.2%
Pension	46,149.37	\$18,495.15	\$0.00	64,644.52	5.9%
Other Fringe & Payroll Taxes	59,854.61	\$38,707.57	\$0.00	98,562.18	9.0%
Staff Development & Continuing Education	3,515.20	\$2,975.19	\$0.00	6,490.39	0.6%
Travel	114,999.71	\$9,968.02	\$0.00	124,967.73	11.4%
Training	22,737.93	\$147.35	\$0.00	22,885.28	2.1%
Committee, Non Travel Convention & Retreat	18,346.89	\$9,411.26	\$0.00	27,758.15	2.5%
Deanery & Youth	64,400.00	\$0.00	\$0.00	64,400.00	5.9%
Property & Liability Insurance & Taxes	35,901.68	\$7,775.15	\$0.00	43,676.83	4.0%
Supplies & Equipment	20,168.16	\$8,692.02	\$0.00	28,860.18	2.6%
Outreach & Larger Church (Extra-Diocesan)	64,492.00	\$6,018.00	\$0.00	70,510.00	6.5%
Utilities, Repairs/Maintenance, Janitorial	20,791.30	\$11,195.32	\$0.00	31,986.62	2.9%
Communications	10,656.44	\$6,643.07	\$0.00	17,299.51	1.6%
Hospitality & Pastoral Care	3,346.62	\$15.97	\$0.00	3,362.59	0.3%
Legal & Audit	0.00	\$22,100.00	\$0.00	22,100.00	2.0%
Grant Awards & passthrough	0.00	\$0.00	\$0.00	0.00	0.0%
Other & Miscellaneous	2,553.52	\$1,374.97	\$0.00	3,928.49	0.4%
Total Expenses	\$800,404.06	\$291,646.42	\$0.00	\$1,092,050.48	
	73.3%	26.7%	0.0%		

The Episcopal Diocese of Alaska

Functional Expenses Historical

2018 - 2025

Year	Program Services	General & Administrative	Fundraising	Total
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In \$

2018	\$873,504.99	\$218,163.44	\$0.00	\$1,091,668.43
2019	\$819,859.07	\$231,063.57	\$0.00	\$1,050,922.64
2020	\$777,067.79	\$244,934.34	\$0.00	\$1,022,002.13
2021	\$718,297.79	\$250,941.63	\$0.00	\$969,239.42
2022	\$1,193,501.47	\$285,696.22	\$0.00	\$1,479,197.69
2023	\$1,039,692.65	\$283,372.92	\$0.00	\$1,323,065.57
2024	\$1,066,102.67	\$320,308.71	\$0.00	\$1,386,411.38
2025	\$991,629.23	\$292,141.54	\$0.00	\$1,283,770.77

in %

2018	80.0%	20.0%	0.0%
2019	78.0%	22.0%	0.0%
2020	76.0%	24.0%	0.0%
2021	74.1%	25.9%	0.0%
2022	80.7%	19.3%	0.0%
2023	78.6%	21.4%	0.0%
2024	76.9%	23.1%	0.0%
2025	77.2%	22.8%	0.0%

EPISCOPAL DIOCESE OF ALASKA
Reserves Only

	Estimate	Prior Period	Additional			Estimate
Final	Dec 31, '24	Adjustment	Reserves	Expenses	Net Income	12/31/2025
2025 Reserves Only						
3911 · Lambeth Convention	6,761.49		2,500.00			9,261.49
3912 · Equipment/Vehicle Reserve	71,875.03		6,000.00	(1,414.60)		76,460.43
3913 · Cash Flow Reserve	30,521.00					30,521.00
3914 · General Convention	11,339.14		15,200.00			26,539.14
3915 · Nonstipendary clergy relief	20,455.41		1,000.00			21,455.41
3918 · Province 8 Deputies Reserve	0.00					0.00
3919 · BRH Repair & Maintenance Reserve	118,171.44		2,500.00	(6,385.42)		114,286.02
3921 · Epis. Sabbatical Reserve	16,360.41		1,000.00			17,360.41
3922 · Safe Church Fund	162,668.69		9,755.30			172,423.99
3923 · Bequests	0.00			(473,714.30)	473,714.30	0.00
3924 · Diocesan Convention	43,682.94		7,200.00		5,000.00	55,882.94
3925 · Staffing Reserve	5,500.00					5,500.00
Total Reserves	487,335.55	0.00	45,155.30	(481,514.32)	478,714.30	529,690.83

EPISCOPAL DIOCESE OF ALASKA
Designated Giving

			Prior Period	Additional			
	Final	12/31/2024	Adjustment	Reserves	Expenses	Income	12/31/2025
	Designated Giving ONLY						
	<u>With Donor Restriction</u>						
	3930 · Radio Show	1,013.96					1,013.96
	3931 · Native Missioner Discretionary Fund	66.95					66.95
	3934 · Special Needs Task Force	13,676.53			(250.00)		13,426.53
	3938 · Norman Elliott Scholarship Fund	4,253.68					4,253.68
	3947 · NEST	44,767.30					44,767.30
	3948 · Fr. David Salmon Ministry School	53,428.66					53,428.66
	3949 · Bishop's Travel	21,017.41			(499.00)		20,518.41
	3951 · Alexander Orr Memorial	6,478.05					6,478.05
	3953 · Children and Seniors	851.20					851.20
	3954 · Indian Women Scholarship	4,222.78					4,222.78
	3956 · Fr. David Salmon Fund	1,751.08					1,751.08
	3958 · Lower Yukon	4,489.82					4,489.82
	3971 · Theological Education	5,012.61					5,012.61
	3972 · Prison Ministries	47,296.30			(3,000.00)	1,810.51	46,106.81
	3973 · St. Mark's Institute	132.28					132.28
	3974 · EFM	1,849.50					1,849.50
	3975 · Bishop's Campaign	117.19					117.19
	3976 · John Starr Youth Development	4,151.23					4,151.23
	3979 · Delegate Fee Assistance	14,379.02			(4,425.00)	6,437.97	16,391.99
	3981 · Dancing with the Spirit	73,040.51			(96,301.76)	25,385.38	2,124.13
	3982 · Clergy Discretionary - Unassigned	44.80				50.00	94.80
	3983 · Yukon Flood Relief/Recovery	11,561.81					11,561.81
	3984 · ENMA (Epis. Native Min. Anc)	833.80			(325.00)		508.80
		0.00					0.00
		314,436.47	0.00	0.00	(104,800.76)	33,683.86	243,319.57
	<u>Without Donor Restriction</u>						
	3942 · Self Insurance Fund	205,499.77				27,613.23	233,113.00
	3977 · Financial Discipleship Ministry	23,354.00			(12,000.00)	71,057.15	82,411.15
	3978 · Mission Development	84,132.32				165,800.00	249,932.32
		0.00					0.00
		312,986.09	0.00	0.00	(12,000.00)	264,470.38	565,456.47
	Total Designated Giving	627,422.56	0.00	0.00	(116,800.76)	298,154.24	808,776.04

EPISCOPAL DIOCESE OF ALASKA

Grant Analysis

Description	Start Date	Amount	Bal 12/31/24	Income	Expense	12/31/2025
Final						
Allakaket Flood Relief Donations		\$ 26,720.04	\$ -			\$ -
ECIM - SE New Indian Ministry	Feb. 4, 1994	\$ 19,500.00	\$ 1,277.40			\$ 1,277.40
St. Andrew's Stevens Village UTO	1998	\$ 7,400.00	\$ 2,511.33			\$ 2,511.33
Subsistence Crisis PBWR	1998	\$ 23,000.00	\$ 176.01			\$ 176.01
Grief Care	2001	\$8,300	\$ 4,449.73			\$ 4,449.73
New Opportunities - Learning Our Language	2011	\$10,000	\$ 2,884.17			\$ 2,884.17
New Opportunities - Memories of our Elders	2014	\$8,000	\$ 1,976.63			\$ 1,976.63
New Opportunities - IONA	2014	\$8,000	\$ 938.36			\$ 938.36
New Opportunities - Arctic Coast Training	2015	\$9,000	\$ 9,000.00			\$ 9,000.00
Alaska Native Episcopal Council	2016	\$20,000	\$ 20,000.00			\$ 20,000.00
UTO-Pres. Bishop Choice: BCP Translation	2017	\$40,000	\$ 30,411.13			\$ 30,411.13
Sustainability Grants - TEC	2019	\$20,000	\$ 186.48			\$ 186.48
DFMS - Trauma (Indigenous people of AK)	2022	\$15,000	\$ 15,000.00			\$ 15,000.00
DFMS - Sustainability Boarding School	2023	\$80,000	\$ 80,000.00		\$ 2,342.91	\$ 77,657.09
DFMS - Sustainability Repairs	2025	\$60,000	\$ -	60,000.00	\$ 1,900.00	\$ 58,100.00
ERD - Western AK Relief	2025	\$20,000		20,000.00	\$ 5,000.00	\$ 15,000.00
			\$ 168,811.24	80,000.00	\$ 9,242.91	\$ 239,568.33

Episcopal Diocese of Alaska
Grant Programs
For Year: 2025

as of 12/31/2025

Awardee	Project/Program	Awarded not yet Distributed	Awarded & Distributed
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FAITH INTO TOMORROW (FIT)

Case 2B - Traveling work Teams

Available for 2025 - \$3,000

St. Mary, Anchorage		\$500.00
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Case 2B Total	\$0.00	\$500.00
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Case 2A - Facility Emergency Repair/Replacement

Available for 2025 - \$90,380

St. Christopher's, Anchorage	Wind Storm Damage	\$10,000.00
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St. Stephen's, Ft. Yukon	Basement Flooding	\$10,000.00
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	\$0.00	\$20,000.00
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Case 4 - Youth Ministries

Available for 2025 - \$10,893

St. James, Tanana (2024 Award disbursed in 2025) KHBC-Support		\$1,500.00
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Arctic Village Youth - returned unused funds for 2023 award		-\$458.95
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St. Luke's, Shageluk	Youth Leadership	\$3,609.00
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Good Shepherd, Huslia	Youth Ministries	\$1,950.00
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St. Stephen's, Ft. Yukon	Youth Group	\$2,891.00
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St. Mary's, Anchorage	Youth Ministries	\$2,893.00
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Case 4 Total	\$12,384.05	
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Case 5 - Caring for Victims of Poverty & Abuse

Available for 2025 - \$10,767

St. George's, Kotzebue	Cudd Hall Community Kitchen	\$2,237.00
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Good Shepherd, Huslia	Sew Warm Fur Hats	\$1,800.00
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St. Luke's, Shageluk	Roots & Wings	\$4,805.00
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St. Peter's, Seward	Raised Garden Project	\$1,625.00
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St. David's, Wasilla	Blessing Bags	\$300.00
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Case 5 Total	\$0.00	\$10,767.00
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Case 6 - Encouraging Spiritual Growth & Outreach

Available for 2025 - \$4,603

St. Stephen's, Ft. Yukon	Confirmation Class/prayer night	\$1,000.00
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St. Mary's, Anchorage	Spanish Ministry	\$793.00
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St. David's, Wasilla	Digital Ministry	\$900.00
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Holy Trinity, Circle	Confirmation Class Formation	\$1,610.00
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St. Mark's, Nenana	Pew Modification for wheelchair	\$300.00
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Case 6 Total	\$0.00	\$4,603.00
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Total FIT		\$48,254.05
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PRISON MINISTRIES

Available for 2025 - \$5,000

St. Brendan's Juneau unspent 2023 grant		-\$960.51
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St. Mary's, Anchorage	Partners For Progress	\$3,000.00
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Prison Ministries Total	\$2,039.49	
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Total Diocesan Grants (FIT & Prison Ministry)		\$50,293.54
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EPISCOPAL DIOCESE OF ALASKA
Net Asset Analysis

			Prior Period	Additional			
		Final	Dec 31, '24	Adj/Transfers	Reserves	Expenses	Income
							Dec 31, '25
Equity							
	3910 · Net Assets without Donor Restriction						
	3911 · Lambeth Convention	6,761.49		2,500.00			9,261.49
	3912 · Equipment Reserve	71,875.03		6,000.00	(1,414.60)		76,460.43
	3913 · Cash Flow Reserve	30,521.00					30,521.00
	3914 · General Convention	11,339.14		15,200.00			26,539.14
	3915 · Nonstipendary clergy relief	20,455.41		1,000.00			21,455.41
	3918 · Province 8 Deputies Reserve	15,177.82					15,177.82
	3919 · BRH Repair & Maintenance Reserve	118,171.44		2,500.00	(6,385.42)		114,286.02
	3920 · Operating Fund	475,163.92	138,171.08	(45,155.30)	(623,793.62)	656,363.85	600,749.93
	3921 · Epis. Sabbatical Reserve	16,360.41		1,000.00			17,360.41
	3922 · Safe Church Fund	162,668.82		9,755.30			172,424.12
	3923 · Undesignated Bequests	0.00			(473,714.30)	473,714.30	0.00
	3924 · Diocesan Convention	28,505.12		7,200.00		5,000.00	40,705.12
	3925 · Staffing Reserve	5,500.00					5,500.00
	3942 · Self Insurance Fund	246,912.75				50,573.67	297,486.42
	3977 · Financial Discipleship Ministry	23,354.00			(12,000.00)	71,057.15	82,411.15
	3978 · Mission Development	84,132.32				165,800.00	249,932.32
		0.00					0.00
	Total 3910 · Without Donor Restrictions	1,316,898.67	138,171.08	0.00	(1,117,307.94)	1,422,508.97	1,760,270.78

EPISCOPAL DIOCESE OF ALASKA
Net Asset Analysis

			Prior Period	Additional			
	Final	Dec 31, '24	Adj/Transfers	Reserves	Expenses	Income	Dec 31, '25
	3940 • Net Assets with Donor Restrictions						
	3930 • Radio Show	1,013.96					1,013.96
	3931 • Native Missioner Discretionary Fund	66.95					66.95
	3932 • National Missioner Support	0.00					0.00
	3934 • Special Needs Task Force	13,676.53			(250.00)		13,426.53
	3938 • Norman Elliott Scholarship Fund	4,253.68					4,253.68
	3941 • Investment in Real Estate	17,188,844.00	(141,263.00)				17,047,581.00
	3943 • Development Loan Fund	892,644.45	194,436.16			73,676.41	1,160,757.02
	3944 • Revolving Loan Fund	451,766.18	(44,436.16)			25,749.64	433,079.66
	3945 • Grant Funding	168,811.24			(9,242.91)	80,000.00	239,568.33
	3946 • Meier Lake Fund	(0.00)					(0.00)
	3947 • NEST	44,767.30					44,767.30
	3948 • Fr. David Salmon Ministry School	53,428.66					53,428.66
	3949 • Bishop's Travel	21,017.41			(499.00)		20,518.41
	3951 • Alexander Orr Memorial	6,478.05					6,478.05
	3952 • Native Missioner Travel	0.00					0.00
	3953 • Children and Seniors	851.20					851.20
	3954 • Indian Women Scholarship	4,222.78					4,222.78
	3956 • Fr. David Salmon Fund	1,751.08					1,751.08
	3958 • Lower Yukon	4,489.82					4,489.82
	3971 • Theological Education	5,012.61					5,012.61
	3972 • Prison Ministries	47,296.30			(3,000.00)	1,810.51	46,106.81
	3973 • St. Mark's Institute	132.28					132.28
	3974 • EFM - Education for Ministry	1,849.50					1,849.50
	3975 • Bishop's Campaign	117.19					117.19
	3976 • John Starr Youth Development	4,151.23					4,151.23
	3979 • Delegate Fee Assistance	14,379.02			(4,425.00)	6,437.97	16,391.99
	3980 • Advent Appeal	0.00					0.00
	3981 • Dancing with the Spirit	73,040.51			(96,301.76)	25,385.38	2,124.13
	3982 • Clergy Discretionary - Unassigned	44.80				50.00	94.80
	3983 • Yukon Flood Relief/Recovery	11,561.81					11,561.81
	3984 • ENMA (Epis. Native Min. ANC)	833.80			(325.00)		508.80
	SubTotal 3940 • With Donor Restrictions	19,016,502.34	8,737.00	0.00	(114,043.67)	213,109.91	19,124,305.58

EPISCOPAL DIOCESE OF ALASKA
Net Asset Analysis

			Prior Period	Additional			
	Final	Dec 31, '24	Adj/Transfers	Reserves	Expenses	Income	Dec 31, '25
	3960 · Net Assets with Donor Restriction - Perpetuity						
	3961 · Domestic & Foreign Miss. Trust	2,549,078.97				294,296.09	2,843,375.06
	3962 · Alaska Endowment	2,450,456.20	(93,800.00)			436,763.68	2,793,419.88
	3963 · Faith Into Tomorrow	1,450,509.68	(12,761.00)		(48,254.05)	211,976.88	1,601,471.51
	3964 · Arctic Coast Endowment	11,030.68				908.27	11,938.95
	3965 · Bishop's Discretionary Fund	116,614.67			(4,165.11)	11,199.49	123,649.05
	3968 · Fr. David Salmon Ministry Endwmt	574,620.24	(7,110.08)			117,667.28	685,177.44
	3970 · Hudson Stuck travel Endowment	648,319.68	(24,500.00)			125,251.35	749,071.03
		0.00					0.00
	SubTotal 3960-With Donor Restriction - Perpetuity	7,800,630.12	(138,171.08)	0.00	(52,419.16)	1,198,063.04	8,808,102.92
	Total · Net Assets With Donor Restrictions	26,817,132.46	(129,434.08)	0.00	(166,462.83)	1,411,172.95	27,932,408.50
	Total Equity	28,134,031.13	8,737.00	0.00	(1,283,770.77)	2,833,681.92	29,692,679.28

Episcopal Diocese of Alaska
Statement of Financial Position (Balance Sheet) Prev Year Comparison
As of December 31, 2025

	<u>Dec 31, 25</u>	<u>Dec 31, 24</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 · CASH				
1004 · Key Bank				
1010 · Key Bank - Main Checking	529,908.65	141,120.08	388,788.57	275.5%
Total 1004 · Key Bank	<u>529,908.65</u>	<u>141,120.08</u>	<u>388,788.57</u>	<u>275.5%</u>
Total 1000 · CASH	<u>529,908.65</u>	<u>141,120.08</u>	<u>388,788.57</u>	<u>275.5%</u>
Total Checking/Savings	529,908.65	141,120.08	388,788.57	275.5%
Other Current Assets				
1270 · Prepaid Expenses	20,026.71	3,225.30	16,801.41	520.93%
1300 · Interest receivable	31,215.00	30,043.91	1,171.09	3.9%
1320 · Pledges receivable	21,525.66	53,942.90	-32,417.24	-60.1%
1325 · Grants Receivable	0.00	1,499.94	-1,499.94	-100.0%
1410 · Payroll passthrough	31.29	104.74	-73.45	-70.13%
1700 · Notes Receivable				
1728 · N/R Anchorage - Christ Church	84,578.91	87,546.25	-2,967.34	-3.39%
1740 · N/R Wasilla	51,989.48	60,049.18	-8,059.70	-13.42%
1750 · N/R Juneau Holy Trinity	39,877.79	61,970.35	-22,092.56	-35.65%
1755 · N/R Juneau St. Brendan's	26,485.92	0.00	26,485.92	100.0%
1785 · N/R Kodiak St. James	56,402.44	58,378.53	-1,976.09	-3.39%
1788 · N/R Cordova - St. George	1,166.58	2,258.89	-1,092.31	-48.36%
1797 · Bishop Residence Mortgage	172,578.54	181,562.98	-8,984.44	-4.95%
1700 · Notes Receivable - Other	135,000.00	0.00	135,000.00	100.0%
Total 1700 · Notes Receivable	<u>568,079.66</u>	<u>451,766.18</u>	<u>116,313.48</u>	<u>25.75%</u>
1810 · N/R FIT Facility Loans				
1811 · FIT Facility Congregation	2,410.30	3,493.59	-1,083.29	-31.01%
Total 1810 · N/R FIT Facility Loans	<u>2,410.30</u>	<u>3,493.59</u>	<u>-1,083.29</u>	<u>-31.01%</u>
Total Other Current Assets	<u>643,288.62</u>	<u>544,076.56</u>	<u>99,212.06</u>	<u>18.24%</u>
Total Current Assets	<u>1,173,197.27</u>	<u>685,196.64</u>	<u>488,000.63</u>	<u>71.22%</u>
Fixed Assets				
1900 · Real Estates				
1901 · Land	5,273,196.53	5,414,459.53	-141,263.00	-2.61%
1902 · Churches / Missions	9,325,439.87	9,225,439.87	100,000.00	1.08%
1903 · Rectories/Missions/Parishes	1,787,842.55	1,787,842.55	0.00	0.0%
1904 · Conference Centers	13,350.41	13,350.41	0.00	0.0%
1905 · Other Real Estates	579,708.00	579,708.00	0.00	0.0%
1906 · Missions - Ketchikan	0.00	100,000.00	-100,000.00	-100.0%
Total 1900 · Real Estates	<u>16,979,537.36</u>	<u>17,120,800.36</u>	<u>-141,263.00</u>	<u>-0.83%</u>
Total Fixed Assets	<u>16,979,537.36</u>	<u>17,120,800.36</u>	<u>-141,263.00</u>	<u>-0.83%</u>
Other Assets				
1100 · Investments				
1110 · Self Insurance (#54)	293,558.91	244,965.05	48,593.86	19.84%
1120 · AK Endowment (#53)	2,887,219.88	2,532,956.20	354,263.68	13.99%
1125 · Hudson Stuck Travel Endw (#902)	773,571.03	670,619.68	102,951.35	15.35%
1127 · Fr. D Salmon Schl/Min End (#10)	691,087.52	594,520.24	96,567.28	16.24%

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	Dec 31, 25	Dec 31, 24	\$ Change	% Change
1130 · Bishop Discretionary (#57)	96,830.90	88,628.41	8,202.49	9.26%
1140 · FIT Endowment (#51)	1,168,125.76	1,010,836.84	157,288.92	15.56%
1145 · Devlpmnt Loan (#55)	966,320.86	792,293.97	174,026.89	21.97%
1146 · FIT Facility Enhancmt (#52)	486,323.64	446,021.89	40,301.75	9.04%
1150 · Distribution (#56)	1,812,157.36	1,848,202.54	-36,045.18	-1.95%
1160 · Domestic & Foreign Miss Trust	2,843,375.06	2,549,078.97	294,296.09	11.55%
Total 1100 · Investments	12,018,570.92	10,778,123.79	1,240,447.13	11.51%
1510 · N/R Congregational Mortgages	27,832.56	45,668.65	-17,836.09	-39.06%
Total Other Assets	12,046,403.48	10,823,792.44	1,222,611.04	11.3%
TOTAL ASSETS	30,199,138.11	28,629,789.44	1,569,348.67	5.48%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	6,465.42	4,066.73	2,398.69	58.98%
Total Accounts Payable	6,465.42	4,066.73	2,398.69	58.98%
Credit Cards				
2200 · Mastercard				
2220 · Mastercard (4)	1,833.16	2,505.99	-672.83	-26.85%
Total 2200 · Mastercard	1,833.16	2,505.99	-672.83	-26.85%
Total Credit Cards	1,833.16	2,505.99	-672.83	-26.85%
Other Current Liabilities				
2300 · Accruals	23,413.33	10,839.36	12,573.97	116.0%
3000 · Funds to be Disbursed				
3001 · A/P Episcopal Relief & Developm	0.00	1,000.00	-1,000.00	-100.0%
3004 · A/P United Thank Offering (UTO)	0.00	53.31	-53.31	-100.0%
3009 · Episcopal Church Women	100.00	100.00	0.00	0.0%
3020 · Special funds passthrough	4,130.02	4,130.02	0.00	0.0%
Total 3000 · Funds to be Disbursed	4,230.02	5,283.33	-1,053.31	-19.94%
3100 · Custodial Accounts				
3101 · Custodial Accts Arctic Coast	137,213.85	119,670.67	17,543.18	14.66%
3103 · Custodial Accts Birch Creek	500.00	500.00	0.00	0.0%
3104 · Custodial Acct - Beaver	4,929.75	4,929.75	0.00	0.0%
3105 · Custodial Accts Grayling	103,910.74	106,285.74	-2,375.00	-2.24%
3106 · Custodial Acct. St. Alban Pt.Ly	2,982.76	2,982.76	0.00	0.0%
3107 · Custodial Accts Tanana	0.69	0.69	0.00	0.0%
3109 · Custodial Accts Rampart	8,503.30	8,503.30	0.00	0.0%
3110 · Custodial Accts Interior Youth	20,640.70	23,600.00	-2,959.30	-12.54%
3112 · Custodial Interior Deanery	110,507.51	109,779.17	728.34	0.66%
3114 · Custodial Stevens Village Bldg	8,023.44	8,023.44	0.00	0.0%
3115 · Custodial Account Eagle	11,595.84	17,768.86	-6,173.02	-34.74%
3116 · Custodial Acct Yukon Pastoral	1,950.00	1,950.00	0.00	0.0%
3117 · Custodial Acct - Shageluk	9,414.00	0.00	9,414.00	100.0%
3118 · Custodial - Minto Repair	2,830.73	2,830.73	0.00	0.0%
3119 · Custodial Acct. - Allakaket	27.38	27.38	0.00	0.0%
3120 · Custodial St. Stephens FYU Bld	9,332.61	9,332.61	0.00	0.0%
3121 · Custodial Account Chalkyisik,	256.83	892.50	-635.67	-71.22%

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	Dec 31, 25	Dec 31, 24	\$ Change	% Change
3123 · Custodial Acct Circle	3,937.00	1,977.00	1,960.00	99.14%
3124 · Custodial Acct - Arctic Village	0.00	3,768.04	-3,768.04	-100.0%
3125 · Talkeetna Custodial Account	1,450.24	0.00	1,450.24	100.0%
Total 3100 · Custodial Accounts	438,007.37	422,822.64	15,184.73	3.59%
3200 · Other Liabilities				
3203 · FIT/SS/MC Payable	60.58	0.00	60.58	100.0%
3204 · Lay Pension 403B	-0.02	-0.02	0.00	0.0%
3206 · AK Unemployment	127.10	82.32	44.78	54.4%
3207 · Daughters of the King	2,289.00	2,289.00	0.00	0.0%
3210 · Building Fund - Allakaket	200.00	200.00	0.00	0.0%
Total 3200 · Other Liabilities	2,676.66	2,571.30	105.36	4.1%
3255 · Kitty Harwood Fund	2,000.00	2,000.00	0.00	0.0%
Total Other Current Liabilities	470,327.38	443,516.63	26,810.75	6.05%
Total Current Liabilities	478,625.96	450,089.35	28,536.61	6.34%
Long Term Liabilities				
3300 · Mortgages				
3320 · Congregational Mortgages	27,832.56	45,668.65	-17,836.09	-39.06%
Total 3300 · Mortgages	27,832.56	45,668.65	-17,836.09	-39.06%
Total Long Term Liabilities	27,832.56	45,668.65	-17,836.09	-39.06%
Total Liabilities	506,458.52	495,758.00	10,700.52	2.16%
Equity				
3900 · Net Assets	-1,558,648.15	-701,248.66	-857,399.49	-122.27%
3910 · Without Donor Restriction				
3911 · Lambeth Convention	9,261.49	6,761.49	2,500.00	36.97%
3912 · Equipment Reserve	76,460.43	71,875.03	4,585.40	6.38%
3913 · Cash Flow Reserve	30,521.00	30,521.00	0.00	0.0%
3914 · General Convention	26,539.14	11,339.14	15,200.00	134.05%
3915 · Nonstipendary clergy relief	21,455.41	20,455.41	1,000.00	4.89%
3918 · Province 8 Deputies Reserve	15,177.82	15,177.82	0.00	0.0%
3919 · BRH Repair & Maintenance Reserve	114,286.02	118,171.44	-3,885.42	-3.29%
3920 · Operating Fund	600,749.93	475,163.92	125,586.01	26.43%
3921 · Episcopate Sabbatical Reserve	17,360.41	16,360.41	1,000.00	6.11%
3922 · Safe Church Fund	172,424.12	162,668.82	9,755.30	6.0%
3924 · Diocesan Convention Reserve	40,705.12	28,505.12	12,200.00	42.8%
3925 · Staffing Reserve	5,500.00	5,500.00	0.00	0.0%
3942 · Self Insurance Fund	297,486.42	246,912.75	50,573.67	20.48%
3977 · Financial Discipleship Ministry	82,411.15	23,354.00	59,057.15	252.88%
3978 · Mission Development	249,932.32	84,132.32	165,800.00	197.07%
Total 3910 · Without Donor Restriction	1,760,270.78	1,316,898.67	443,372.11	33.67%
3940 · With Donor Restriction				
3930 · Radio Show Fund	1,013.96	1,013.96	0.00	0.0%
3931 · Native Missioner Discretionary	66.95	66.95	0.00	0.0%
3934 · Special Needs Task Force	13,426.53	13,676.53	-250.00	-1.83%
3938 · Norman Elliott Scholarship Fund	4,253.68	4,253.68	0.00	0.0%
3941 · Investment in Real Estate	17,047,581.31	17,188,844.31	-141,263.00	-0.82%
3943 · Development Loan Fund	1,160,757.02	892,644.45	268,112.57	30.04%
3944 · Revolving Loan Fund	433,079.66	451,766.18	-18,686.52	-4.14%

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	Dec 31, 25	Dec 31, 24	\$ Change	% Change
3945 · Grant Funding	239,568.33	168,811.24	70,757.09	41.92%
3947 · NEST	44,767.30	44,767.30	0.00	0.0%
3948 · Fr. David Salmon Ministry Schl	53,428.66	53,428.66	0.00	0.0%
3949 · Bishop's Travel	20,518.41	21,017.41	-499.00	-2.37%
3951 · Alexander Orr Memorial	6,478.05	6,478.05	0.00	0.0%
3953 · Children and Seniors	851.20	851.20	0.00	0.0%
3954 · Indian Women Scholarship	4,222.78	4,222.78	0.00	0.0%
3956 · Fr. David Salmon Fund	1,751.08	1,751.08	0.00	0.0%
3958 · Lower Yukon	4,489.82	4,489.82	0.00	0.0%
3971 · Theological Education	5,012.61	5,012.61	0.00	0.0%
3972 · Prison Ministries	46,106.81	47,296.30	-1,189.49	-2.52%
3973 · St. Mark's Institue	132.28	132.28	0.00	0.0%
3974 · EFM- Education for Ministry	1,849.50	1,849.50	0.00	0.0%
3975 · Bishop's Campaign	117.19	117.19	0.00	0.0%
3976 · John Starr Youth Development	4,151.23	4,151.23	0.00	0.0%
3979 · Delegate Fee Assistance	16,391.99	14,379.02	2,012.97	14.0%
3981 · Dancing with Spirit	2,124.13	73,040.51	-70,916.38	-97.09%
3982 · Unassigned Clergy Discretionary	94.80	44.80	50.00	111.61%
3983 · Yukon Flood Relief/Recovery	11,561.81	11,561.81	0.00	0.0%
3984 · ENMA-Epis. Native Min. ANC	508.80	833.80	-325.00	-38.98%
Total 3940 · With Donor Restriction	19,124,305.89	19,016,502.65	107,803.24	0.57%
3960 · With Donor Restriction Perpetui				
3961 · Domestic & Foreign Miss. Trust	2,843,375.06	2,549,078.97	294,296.09	11.55%
3962 · AK Endowment	2,793,419.88	2,450,456.20	342,963.68	14.0%
3963 · Faith In Tomorrow	1,601,471.51	1,450,509.68	150,961.83	10.41%
3964 · Arctic Coast Endowment	11,938.95	11,030.68	908.27	8.23%
3965 · Bishop's Discretionary Fund	123,649.05	116,614.67	7,034.38	6.03%
3968 · Fr. D. Salmon School Min Endowm	685,177.44	574,620.24	110,557.20	19.24%
3970 · Hudson Stuck Travel Endowment	749,071.03	648,319.68	100,751.35	15.54%
Total 3960 · With Donor Restriction Perpetui	8,808,102.92	7,800,630.12	1,007,472.80	12.92%
Net Income	1,558,648.15	701,248.66	857,399.49	122.27%
Total Equity	29,692,679.59	28,134,031.44	1,558,648.15	5.54%
TOTAL LIABILITIES & EQUITY	30,199,138.11	28,629,789.44	1,569,348.67	5.48%